

Magic City Acceptance Academy
Board of Directors Meeting
January 29, 2024

	Directors:	Board Term	* Denotes 2nd Term
Present	Tommy Bice	2024 - 2026*	
Present	Larry Contri - Chair	2024 - 2026*	
Present	Chris Fisher - Secretary	2022 - 2024	
Excused	CeCe Lacey Kennedy	2023 - 2025	
Present	Kaamilya Mahdi	2023 - 2025	
Absent	Abbas Merchant	2023 - 2025	
Present	Ezra Shine - Vice Chair	2024 - 2026*	
Present	Jennifer Sumner	2024 - 2026*	
Absent	Tracee Synco	2024 - 2026*	
Absent	Jody Thrash	2023 - 2025	
Excused	Jim Wilson	2022 - 2024	

Staff Present:

Patton Furman
Karen Musgrove
Matt Brennan

Called to order: 6:00 PM by Larry Contri

Minutes from last meeting

Motion to accept the minutes was given by Tommy Bice and seconded by Jennifer Sumner. The motion was passed.

Financial Report

Karen Musgrove presented the financials.

November 2023 - 13% of budgeted revenue received and 12% of budgeted expenses spent. Working on buckling down and we ended November with \$103,400 cash on hand.

December 2023 - 25% of budgeted revenue received and 21% of budgeted expenses spent. We ended the calendar year with \$341,041 cash on hand.

Chris Fisher motioned for accepting both of the financial reports and Kaamilya Mahdi seconded. The motion was passed accepting both November and December financial reports.

Old Business

Name Change - We are on the calendar for Charter Commission on February 5, 2024 to approve the corrected name.

New Business

Conflict of Interest and Whistleblower forms were passed out to get signed.

Development Report

A couple of \$10,000 donations have been received. Matt investigated some grants but we are ineligible.

The Capital Campaign has taken some steps forward. Matt is waiting on some feedback from a teacher group. AL.com and facebook have given some ad options.

Principal's Report

Dr. Patton shared that enrollment is at 340. We continue to enroll and have some leave. The majority of those leaving are stating it is related to wanting to participate in sports MCAA does not have available.

February 23, 2024 Accreditation Candidacy Review will be meeting with board members, teachers and others.

Little Shop of Horrors will be presented April 18, 19, 20 and 21st.

Working on the next school year's calendar.

There are no staff openings.

Adjourn

A motion to adjourn was offered by Tommy Bice and seconded by Jennifer Sumner. The motion passed and the meeting was adjourned at PM.