

MAGIC CITY ACCEPTANCE ACADEMY  
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS  
 FISCAL YEAR ENDED SEPTEMBER 30, 2024

FUND TYPES DESCRIPTION	GENERAL	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
		SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST			
REVENUES								
STATE REVENUES	4,619,941.62	0.00	0.00	140,976.00	0.00	0.00	4,760,917.62	
FEDERAL REVENUES	0.00	386,273.22	0.00	0.00	0.00	0.00	386,273.22	
LOCAL REVENUES	54,200.00	39,508.05	0.00	0.00	13,113.00	0.00	106,821.05	
OTHER REVENUES	1,635,905.00	0.00	0.00	0.00	0.00	0.00	1,635,905.00	
TOTAL REVENUES	6,310,046.62	425,781.27	0.00	140,976.00	13,113.00	0.00	6,889,916.89	
EXPENDITURES:								
INSTRUCTIONAL SERVICES	2,600,074.46	238,003.86	0.00	0.00	0.00	0.00	2,838,078.32	
INSTRUCTIONAL SUPPORT SERVICES	1,368,905.56	500.00	0.00	0.00	100.00	0.00	1,369,505.56	
OPERATIONS & MAINTENANCE	760,538.59	0.00	0.00	140,976.00	0.00	0.00	901,514.59	
AUXILIARY SERVICES	362,848.00	173,013.65	0.00	0.00	0.00	0.00	535,861.65	
GENERAL ADMINISTRATIVE SERVICES	361,918.57	2,688.00	0.00	0.00	0.00	0.00	364,606.57	
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	1,000,000.00	21,575.76	0.00	0.00	0.00	0.00	1,021,575.76	
TOTAL EXPENDITURES	6,454,285.18	435,781.27	0.00	140,976.00	100.00	0.00	7,031,142.45	
OTHER FUND SOURCES (USES):								
OTHER FUND SOURCES	0.00	43,630.33	0.00	0.00	0.00	0.00	43,630.33	
OTHER FUND USES	10,000.00	33,630.33	0.00	0.00	0.00	0.00	43,630.33	
TOTAL OTHER FUND SOURCES (USES)	(10,000.00)	10,000.00	0.00	0.00	0.00	0.00	0.00	
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(154,238.56)	(0.00)	0.00	0.00	13,013.00	(141,225.56)		
BEGINNING FUND BALANCE - OCT 1	163,130.41	43,368.50	0.00	71,055.00	2,308.55	279,862.46		
ENDING FUND BALANCE - SEP 30	8,891.85	43,368.50	0.00	71,055.00	15,321.55	138,636.90		

EXHIBIT B-1-A