

MAGIC CITY ACCEPTANCE ACADEMY – SYS# 810

PROPOSED ANNUAL BUDGET

FOR FISCAL YEAR OCTOBER 1, 2024 - SEPTEMBER 30, 2025

I certify that the information in this budget is correct to my best knowledge and belief, that expenditures will be in accordance with state and federal laws and regulations and approved program applications and plans, and the length of the school term shall not be less than 180 full instructional days or the hourly equivalent thereof.

August 7, 2024 1st Hearing Date

August 26, 2024 2nd Hearing Date

Superintendent

PREFACE

This document is presented to aid in the communication of financial information to the general public and to solicit input into the budgeting process for public education in the Magic City Acceptance Academy. The attached Proposed Annual Budget is developed for a fiscal year beginning October 1st and ending September 30th and includes funds received and generated from State, Federal, Local, Other, and Other Financing Sources. All budget reports are prepared in accordance with general accepted accounting principles and comply with reporting requirements outlined in the Financial Planning, Budgeting And Reporting System For Alabama Public Schools.

The budgeting process is designed to develop for the school system a tool in order to provide an overall plan for the use of financial resources that will best serve the needs of the current student body and to encourage the concept of site based management. With the implementation of site-based management, decisions for the use of the financial resources are to be made by the system's personnel responsible for accomplishing the desired results. In addition to the financial plan presented in the Proposed Budget the school system is required to submit to the State Department of Education nine other operational plans. These additional plans are as follows: (1) Capital Projects; (2) Student Transportation; (3) Professional Development; (4) Technology; (5) Special Education; (6) At-Risk Students; (7) Career/Technical Education; (8) Federal Programs; and (9) School Safety.

Magic City Acceptance Academy's overall mission statement is as follows:

The Magic City Acceptance Academy facilitates a community in which all learners are empowered to embrace education, achieve individual success, and take ownership of their future in a brave, LGBTQ-affirming learning environment.

GENERAL INFORMATION

Projected Enrollment 2024-2025 = 350

Faculty/Staff = 48

BUDGET INFORMATION

Introduction

The budget for Magic City Acceptance Academy is developed for the fiscal year beginning October 1st, 2024 and ending September 30th, 2025. All anticipated revenues from State, Federal, Local and Other Fund sources are included according to information obtained from appropriations, allocations, grants, taxes, and other generated sources. Financial resources have been assigned to the various programs of the school system in an effort to best serve the needs of the current student body. The most effective expenditure of these financial resources is determined by receiving input from parents, teachers, school administrators, program directors/coordinators and system administrators. Also, consideration must be given to budget constraints and requirements from other governing authorities such as the U. S. Department of Education, State Department of Education, State Legislature and the Southern Association of Colleges and Schools. Consideration must also be given to the fact that some State and Federal funds require a school system to budget local monies as a condition of receiving those funds.

Even though the largest part of State revenue sources are designed to be in the form of block grants to the local school system, with decisions of their expenditures left with the local system, some requirements are in place. Some of the State mandates and budget constraints are as follows:

- A. Minimum salary schedule in consideration of the State Salary Matrix
- B. Fringe benefits required by State law
- C. Required leave allocations
- D. Required pupil/teacher ratio at specified grade levels
- E. Budget constraints for Instructional Support funds
- F. Required local fund match for Foundation Program funds
- G. Required local fund match for Capital Project funds
- H. Student transportation requirements
- I. Insurance and bonding requirements on school facilities and personnel
- J. Career/Technical Education expenditure requirements

Federal revenues also have budget constraints and requirements. Some of the Federal mandates and constraints are as follows:

- A. Expenditures from federal funds must be for supplemental programs that increase services and not used to replace programs being provided with other financial resources.
- B. Funds are categorical in nature and must be expended for specific priorities.
- C. Grants are annual in nature and provide no assurance of continued funding.

The Proposed Annual Budget includes two documents as follows:

- A. Proposed Annual Budget of Revenues and Expenditures (Exhibit P-I) presents the total budget for the LEA, which provides a detailed listing of all revenues available to the LEA and anticipated expenditures summarized by major function. An attachment to the budget provides additional data such as total Foundation Program allocation, projected enrollment, and projected employees.
- B. Proposed Budget of Expenditures by School or Cost Center (Exhibit P-II) presents the anticipated expenditures by major function and category of expense for each school. Other cost center budgets represent expenditures or activities serving more than one school. An attachment to the budget provides additional information such as the portion of the Foundation Program allocation calculated, the projected enrollment, and projected employees for each school site. The local school funds budgeted are also included. Any additional information that is unique to a particular school and is pertinent to the budget is also provided.



State Department of Education
 FY2025 Foundation Program
 FY 2025 ENACTED

810 Magic City Acceptance Academy	FY 2025	FY 2024	Change
System ADM	335.60	405.45	-69.85
Foundation Program Units			
Teachers	18.02	21.72	-3.70
Principals	1.00	1.00	0.00
Assistant Principals	0.50	0.50	0.00
Counselors	1.00	1.00	0.00
Librarians	1.00	1.00	0.00
Career Tech Directors	0.00	0.00	0.00
Career Tech Counselors	0.00	0.00	0.00
Total Units	21.52	25.22	-3.70
Foundation Program (State and Local Funds)			
Salaries	1,273,560	1,447,307	-173,747
Fringe Benefits	485,392	546,136	-60,744
Other Current Expense (\$25,225 /unit)	542,836	(\$23,068 /unit) 581,779	-38,943
Classroom Instructional Support			
Student Materials (\$900/unit)	19,368	(\$569.15/unit) 14,354	5,014
Technology (\$500/unit)	10,760	(\$500/unit) 12,610	-1,850
Library Enhancement (\$157.72/unit)	3,394	(\$157.72/unit) 3,978	-584
Professional Development (\$100/unit)	2,152	(\$100/unit) 2,522	-370
Textbooks (\$100/adm)	33,560	(\$75/adm) 30,409	3,151
Common Purchase (\$100/unit)	2,152	(\$0/unit) 0	2,152
Student Growth	0	883,526	-883,526
Total Foundation Program	2,373,174	3,522,621	-1,149,447
State Funds			
Foundation Program EFT	2,373,174	3,522,621	-1,149,447
School Nurses Program	110,720	103,487	7,233
Salaries - 1% per Act 97-238	0	0	0
Technology Coordinator	69,694	68,327	1,367
Transportation			
Transportation Operations	218,577	212,359	6,218
Fleet Renewal (\$7,581 /bus)	0	(\$7,581 /bus) 0	0
Current Units	0	0	0
Capital Purchase	116,533	140,976	-24,443
At Risk	9,455	10,124	-669
Career Tech O and M	0	0	0
Total State Funds	2,898,153	4,057,894	-1,159,741
Local Funds			
Foundation Program (10 Mills)	0	(10 Mills) 0	0
Capital Purchase (0.436227 Mills)	0	(0.501013 Mills) 0	0
Total Local Funds	0	0	0
<i>Monthly Allocation = (Foundation Program - EFT, School Nurse, High Hopes, 1% Salaries, Tech Coord, Transportation, At-Risk, and Preschool)</i>			
11 months	231,801	326,409	-94,608
12th month	231,809	326,419	-94,610

SUPPLEMENTAL INFORMATION

Alabama State Department of Education
Attachment to Exhibit P-II

FY 2025 BUDGET

Magic City Acceptance Academy

As required by Section 16-13-140, Code of Alabama 1975
FY 2025 ENACTED

810

NAME OF SCHOOL OR COST CENTER Magic City Acceptance Academy - 0010

Grade Levels _____

**I. FOUNDATION PROGRAM OPERATING RESOURCES
EARNED BY SCHOOL (STATE AND LOCAL FUNDS)
(To be completed by SDE)**

ADM (Prior year used for allocation purposes) 335.6

Earned Units

Teachers	18.02
Principals	1.00
Assitant Principals	.50
Counselors	1.00
Librarians	1.00
Career Tech Director	.00
Career Tech Counselors	.00
* Additional Units	.00

Total Units **21.52**

Salaries \$1,273,560

Fringe Benefits \$485,392

Classroom Instructional Support

Teacher Materials and Supplies (\$900/unit)	\$19,368
Technology (\$500/unit)	\$10,760
Library Enhancement (\$157.72/unit)	3394
Professional Development (\$100/unit)	\$2,152
Common Purchase (\$100/unit)	\$2,152
Textbooks (\$100/adm)	\$33,560

Total Foundation Program **\$1,830,338**

II. PROJECTED ENROLLMENT BY SCHOOL

(To be completed by LEA)

III. PROJECTED EMPLOYEES BY SCHOOL/COST CENTER

(To be completed by LEA)

Type	NUMBER BY				TOTAL EMPLOYEES
	Source of Funds				
	STATE EARNED	OTHER STATE	FEDERAL	LOCAL	
Teachers					_____
Librarians					_____
Counselors					_____
Administrators					_____
Certified Support Personnel					_____
Non. Cert. Supp. Personnel					_____
Total					_____

MAGIC CITY ACCEPTANCE ACADEMY
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED SEPTEMBER 30, 2025

EXHIBIT B-I-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	3,265,661.00	0.00	0.00	116,533.00	0.00	3,382,194.00
FEDERAL REVENUES	0.00	337,136.00	0.00	0.00	0.00	337,136.00
LOCAL REVENUES	0.00	35,000.00	0.00	0.00	8,200.00	43,200.00
OTHER REVENUES	2,449,500.00	0.00	0.00	0.00	0.00	2,449,500.00
TOTAL REVENUES	5,715,161.00	372,136.00	0.00	116,533.00	8,200.00	6,212,030.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	2,667,469.72	203,370.70	0.00	0.00	0.00	2,870,840.42
INSTRUCTIONAL SUPPORT SERVICES	1,194,123.61	13,015.30	0.00	0.00	500.00	1,207,638.91
OPERATIONS & MAINTENANCE	287,312.00	0.00	0.00	116,533.00	0.00	403,845.00
AUXILIARY SERVICES	323,577.00	164,559.65	0.00	0.00	0.00	488,136.65
GENERAL ADMINISTRATIVE SERVICES	342,366.00	750.00	0.00	0.00	0.00	343,116.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,000,000.00	0.00	0.00	0.00	200.00	1,000,200.00
TOTAL EXPENDITURES	5,814,848.33	381,695.65	0.00	116,533.00	700.00	6,313,776.98
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	0.00	26,874.67	0.00	0.00	0.00	26,874.67
OTHER FUND USES	11,855.67	15,019.00	0.00	0.00	0.00	26,874.67
TOTAL OTHER FUND SOURCES (USES)	(11,855.67)	11,855.67	0.00	0.00	0.00	(0.00)
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(111,543.00)	2,296.02	0.00	0.00	7,500.00	(101,746.98)
BEGINNING FUND BALANCE - OCT 1	376,272.00	35,000.00	0.00	0.00	0.00	411,272.00
ENDING FUND BALANCE - SEP 30	264,729.00	37,296.02	0.00	0.00	7,500.00	309,525.02

MAGIC CITY ACCEPTANCE ACADEMY - SYS#810
 PROPOSED BUDGET OF REVENUES ^EXPENDITURES - ALL FUND TYPES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

EXHIBIT P-I-E

FUND TYPES		GOVERNMENTAL				FIDUCIARY		TOTAL
DESCRIPTION	ACCT #	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS		(Memo Only)	
Local Revenues (Cont.)								
Helping Schools-Vehicles Tags	6370	0.00	0.00	0.00	0.00	0.00	0.00	
Manufactured Homes-Reg Fee	6380	0.00	0.00	0.00	0.00	0.00	0.00	
Other District Tax	6390	0.00	0.00	0.00	0.00	0.00	0.00	
Other Local Government Revenues	6500-6599	0.00	0.00	0.00	0.00	0.00	0.00	
Tuition from Others	6600-6659	0.00	0.00	0.00	0.00	0.00	0.00	
Other Revenue from Other Schools	6660-6699	0.00	0.00	0.00	0.00	0.00	0.00	
Food Service Income	6700-6799	0.00	35,000.00	0.00	0.00	0.00	35,000.00	
Earnings on Investments	6800-6899	0.00	0.00	0.00	0.00	0.00	0.00	
Other Local Revenues	6900-6999	0.00	0.00	0.00	0.00	0.00	0.00	
Local School Revenue - Public	7100-7499	0.00	0.00	0.00	0.00	0.00	0.00	
Local School Revenue - Non Public	7500-7999	0.00	0.00	0.00	0.00	8,200.00	8,200.00	
Total Local Sources	6000-7999	0.00	35,000.00	0.00	0.00	8,200.00	43,200.00	
Other Sources:								
Intermediate Sources	8400-8499	1,500,000.00	0.00	0.00	0.00	0.00	1,500,000.00	
Other Revenues	8900-8999	949,500.00	0.00	0.00	0.00	0.00	949,500.00	
Total Other Sources	8000-8999	2,449,500.00	0.00	0.00	0.00	0.00	2,449,500.00	
TOTAL REVENUES	1000-8999	5,715,161.00	372,136.00	0.00	116,533.00	8,200.00	6,212,030.00	
OTHER FINANCING SOURCES:								
Indirect Cost	9010	0.00	0.00	0.00	0.00	0.00	0.00	
Proceeds of General Long-Term Liabilities	9100-9199	0.00	0.00	0.00	0.00	0.00	0.00	
Operating Transfers In	9200-9299	0.00	26,874.67	0.00	0.00	0.00	26,874.67	
Sales ^& Disposition of Fixed Assets	9300-9399	0.00	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources	9900-9997	0.00	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources	9000-9997	0.00	26,874.67	0.00	0.00	0.00	26,874.67	
TOTAL ALL SOURCES	1000-9997	5,715,161.00	399,010.67	0.00	116,533.00	8,200.00	6,238,904.67	

MAGIC CITY ACCEPTANCE ACADEMY - SYS#810
 PROPOSED BUDGET OF REVENUES ^EXPENDITURES - ALL FUND TYPES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

EXHIBIT P-I-F

FUND TYPES	GOVERNMENTAL					FIDUCIARY	TOTAL
DESCRIPTION	ACCT #	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS		(Memo Only)
EXPENDITURES:							
Instructional Services	1000-1999	2,667,469.72	203,370.70	0.00	0.00	0.00	2,870,840.42
Instructional Support Services	2000-2999	1,194,123.61	13,015.30	0.00	0.00	500.00	1,207,638.91
Operation ^& Maintenance	3000-3999	287,312.00	0.00	0.00	116,533.00	0.00	403,845.00
Auxiliary Services	4000-4999	323,577.00	164,559.65	0.00	0.00	0.00	488,136.65
General Administrative Services	6000-6999	342,366.00	750.00	0.00	0.00	0.00	343,116.00
Capital Outlay	7000-7999	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	8000-8999	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenditures	9000-9899	1,000,000.00	0.00	0.00	0.00	200.00	1,000,200.00
TOTAL EXPENDITURES	1000-9899	5,814,848.33	381,695.65	0.00	116,533.00	700.00	6,313,776.98
OTHER FUND USES:							
Transfers Out	9910	11,855.67	15,019.00	0.00	0.00	0.00	26,874.67
Other Fund Uses	9990	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Fund Uses	9900-9999	11,855.67	15,019.00	0.00	0.00	0.00	26,874.67
TOTAL ALL USES	1000-9999	5,826,704.00	396,714.65	0.00	116,533.00	700.00	6,340,651.65
PROJECTED ENDING BALANCE-SEP 30	(NET)	264,729.00	37,296.02	0.00	0.00	7,500.00	309,525.02