


STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year Ended September 30, 2024


Exhibit F-III-C

810 - Magic City Acceptance Academy Schools	EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$5,291,785.62	\$5,279,393.14	(\$12,392.48)
Federal Sources	\$0.00	\$0.00	\$0.00	\$396,221.78	\$254,106.97	(\$142,114.81)
Local Sources	\$13,113.00	\$13,112.15	(\$0.85)	\$106,821.05	\$100,087.97	(\$6,733.08)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,635,905.00	\$1,557,765.82	(\$78,139.18)
Total Revenues:	\$13,113.00	\$13,112.15	(\$0.85)	\$7,430,733.45	\$7,191,353.90	(\$239,379.55)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$2,914,178.40	\$2,472,823.21	\$441,355.19
Instructional Support Services	\$100.00	\$0.00	\$100.00	\$1,378,467.41	\$1,394,849.80	(\$16,382.39)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$901,514.59	\$806,141.94	\$95,372.65
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$535,861.65	\$495,710.56	\$40,151.09
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$366,593.20	\$481,268.44	(\$114,675.24)
Total Outlay						
Expendable Service	\$0.00	\$519.93	(\$519.93)	\$1,021,575.76	\$1,021,696.09	(\$120.33)
Other Expenditures	\$100.00	\$519.93	(\$419.93)	\$7,118,191.01	\$6,672,490.04	\$445,700.97
Total Expenditures:	\$100.00	\$519.93	(\$419.93)	\$7,118,191.01	\$6,672,490.04	\$445,700.97
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$45,616.96	\$0.00	(\$45,616.96)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$43,630.33	\$0.00	\$43,630.33
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$1,986.63	\$0.00	(\$1,986.63)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$13,013.00	\$12,592.22	(\$420.78)	\$314,529.07	\$518,863.86	\$204,334.79
Beginning Fund Balance - Oct. 1:	\$2,308.55	\$1,067.34	(\$1,241.21)	\$279,862.46	\$278,624.81	(\$1,237.65)
Ending Fund Balance - Sept. 30:	\$15,321.55	\$13,659.56	(\$1,661.99)	\$594,391.53	\$797,488.67	\$203,097.14

Information in this report has been reconciled to the corresponding bank statements.

**MAGIC CITY ACCEPTANCE ACADEMY
CHECK REGISTER ACCOUNTABILITY REPORT
09/01/2024 - 09/30/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ACCOUNTING	\$0.00	\$0.00	\$16,564.00
Default Object Value	\$4,022.33	\$4,754.89	\$2,469.53
ELECTRICITY	\$12,801.49	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$0.00	\$1,539.46
INSURANCE SERVICES	\$2,901.00	\$0.00	\$4,084.64
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$1,529.56
OFFICE SUPPLIES	\$0.00	\$0.00	\$651.00
OTH NONINST SUPPLIES	\$807.39	\$0.00	\$0.00
OTH TRAVEL AND TRNG	\$0.00	\$408.64	\$0.00
OTHER INST SUPPLIES	\$8,071.44	\$0.00	\$0.00
OTHER PROF SERVICES	\$11,590.18	\$0.00	\$7,705.00
OTHER PURCHASED SERV	\$0.00	\$0.00	\$428.80
PURCHASED FOOD	\$0.00	\$16,780.26	\$0.00
RENTAL-EQUIPMENT	\$1,546.45	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$1,030.99	\$150.00	\$420.00
STUDENT EDUCATIONAL	\$1,748.00	\$0.00	\$0.00
TELECOMMUNICATION	\$1,152.75	\$0.00	\$0.00
TRANSP-OTH PROVIDERS	\$0.00	\$0.00	\$40,659.40
WATER AND SEWAGE	\$2,318.42	\$0.00	\$0.00
	\$47,990.44	\$22,093.79	\$76,051.39

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