

**MAGIC CITY ACCEPTANCE ACADEMY
CHECK REGISTER ACCOUNTABILITY REPORT
06/01/2023 - 06/30/2023**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
Default Object Value	\$8,211.88	\$0.00	\$10,562.96
ELECTRICITY	\$0.00	\$0.00	\$16,332.10
FOOD SERVICES	\$0.00	\$9,697.26	\$0.00
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$769.06
NATURAL GAS	\$215.34	\$0.00	\$0.00
OTH NONINST SUPPLIES	\$5,765.71	\$0.00	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$13,365.00
OTHER PURCHASED SERV	\$491.36	\$0.00	\$0.00
RENTAL-EQUIPMENT	\$4,977.47	\$0.00	\$0.00
TELECOMMUNICATION	\$1,526.08	\$0.00	\$0.00
TRANSP-OTH PROVIDERS	\$0.00	\$0.00	\$33,316.50
WATER AND SEWAGE	\$1,598.74	\$0.00	\$0.00
	\$22,786.58	\$9,697.26	\$74,345.62



STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 09

810 - Magic City Acceptance Academy Schools

Description	GOVERNMENTAL			PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service			
Assets and Other Debits:						
Assets:						
Cash	\$324,444.18	(\$237,918.31)	\$0.00	\$0.00	\$10,426.87	\$0.00
Investments						
Receivables	\$0.00	\$41,509.83	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables						
Inventories						
Other Assets						
Fixed Assets						
Construction In Progress						
Other Debits:						
Amounts Available						
Amounts to be Provided						
Other Debits						
Total Assets and Other Debits:	\$324,444.18	(\$196,408.48)	\$0.00	\$0.00	\$10,426.87	\$0.00
Liabilities and Fund Equity:						
Liabilities:						
Claims Payable	\$27,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable						
Other Liabilities	\$6,764.05	\$0.00	\$0.00	\$0.00	\$8,635.45	\$0.00
Long-Term Liabilities						
Total Liabilities:	\$34,364.05	\$0.00	\$0.00	\$0.00	\$8,635.45	\$0.00
Fund Equity:						
Investments in General Fixed Assets						
Contributed Capital						
Reserved Fund Balance	\$29,613.49	\$30,710.58	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$260,466.64	(\$227,119.06)	\$0.00	\$0.00	\$1,791.42	\$0.00
Total Fund Equity:	\$290,080.13	(\$196,408.48)	\$0.00	\$0.00	\$1,791.42	\$0.00
Total Liabilities and Fund Equity:	\$324,444.18	(\$196,408.48)	\$0.00	\$0.00	\$10,426.87	\$0.00

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 09

810 - Magic City Acceptance Academy Schools

FIDUCIARY

GOVERNMENTAL

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$1,375,315.04	\$0.00	\$0.00	\$0.00	\$0.00	\$1,375,315.04
Federal Sources	\$0.00	\$314,137.70	\$0.00	\$0.00	\$0.00	\$314,137.70
Local Sources	\$410,261.71	\$54,151.92	\$0.00	\$0.00	\$2,308.55	\$466,722.18
Other Sources	\$206,486.46	\$0.00	\$0.00	\$0.00	\$0.00	\$206,486.46
Total Revenues:	\$1,992,063.21	\$368,289.62	\$0.00	\$0.00	\$2,308.55	\$2,362,661.38
Expenditures						
Instructional Services	\$1,530,939.81	\$133,116.70	\$0.00	\$0.00	\$0.00	\$1,664,056.51
Instructional Support Services	\$711,446.65	\$254,229.53	\$0.00	\$0.00	\$0.00	\$965,676.18
Operation & Maintenance Services	\$320,364.76	\$59,244.23	\$0.00	\$0.00	\$0.00	\$379,608.99
Auxiliary Services	\$199,661.20	\$114,418.66	\$0.00	\$0.00	\$0.00	\$314,079.86
General Administrative Services	\$149,368.08	\$1,126.77	\$0.00	\$0.00	\$0.00	\$150,494.85
Capital Outlay						\$0.00
Debt Service						\$0.00
Other Expenditures	\$1,230.72	\$4,586.25	\$0.00	\$0.00	\$517.13	\$6,334.10
Total Expenditures:	\$2,913,011.22	\$566,722.14	\$0.00	\$0.00	\$517.13	\$3,480,250.49
Other Fund Sources (Uses)						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$920,948.01)	(\$198,432.52)	\$0.00	\$0.00	\$1,791.42	(\$1,117,589.11)
Beginning Fund Balance - October 1:	\$1,211,028.14	\$2,024.04	\$0.00	\$0.00	\$0.00	\$1,213,052.18
Ending Fund Balance:	\$290,080.13	(\$196,408.48)	\$0.00	\$0.00	\$1,791.42	\$95,463.07

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 09

810 - Magic City Acceptance Academy Schools

Description	GENERAL		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues					
State Sources	\$1,921,522.00	\$1,375,315.04	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$729,722.00	\$314,137.70	(\$415,584.30)
Local Sources	\$0.00	\$410,261.71	\$0.00	\$54,151.92	\$54,151.92
Other Sources	\$1,700,000.00	\$206,486.46	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,621,522.00	\$1,992,063.21	\$729,722.00	\$368,289.62	(\$361,432.38)
Expenditures					
Instructional Services	\$2,058,653.00	\$1,530,939.81	\$259,364.00	\$133,116.70	\$126,247.30
Instructional Support Services	\$1,080,382.00	\$711,446.65	\$313,581.00	\$254,229.53	\$59,351.47
Operation & Maintenance Services	\$268,936.00	\$320,364.76	\$0.00	\$59,244.23	(\$59,244.23)
Auxiliary Services	\$284,285.00	\$199,661.20	\$151,000.00	\$114,418.66	\$36,581.34
General Administrative Services	\$226,721.00	\$149,368.08	\$5,777.00	\$1,126.77	\$4,650.23
Special Revenue Outlay					
General Service					
Other Expenditures	\$700,000.00	\$1,230.72	\$0.00	\$4,586.25	(\$4,586.25)
Total Expenditures:	\$4,618,977.00	\$2,913,011.22	\$729,722.00	\$566,722.14	\$162,999.86
Other Financing Sources (Uses)					
Other Financing Sources:					
Other Financing Uses:					
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$997,455.00)	(\$920,948.01)	\$0.00	(\$198,432.52)	(\$198,432.52)
Beginning Fund Balance - Oct. 1:	\$1,500,000.00	\$1,211,028.14	\$0.00	\$2,024.04	\$2,024.04
Ending Fund Balance:	\$502,545.00	\$290,080.13	\$0.00	(\$196,408.48)	(\$196,408.48)

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 09

810 - Magic City Acceptance
Academy Schools

Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues					
State Sources	\$0.00	\$0.00	\$71,055.00	\$0.00	(\$71,055.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$71,055.00	\$0.00	(\$71,055.00)
Expenditures					
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$71,055.00	\$0.00	\$71,055.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay					
Debt Service					
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$71,055.00	\$0.00	\$71,055.00
Other Financing Sources (Uses)					
Other Financing Sources:					
Other Financing Uses:					
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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Pulled from Production

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2023, Fiscal Period 09

810 - Magic City Acceptance Academy Schools	EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual	Budget	Actual	(Unfavorable)
Revenues					
State Sources	\$0.00	\$0.00	\$1,992,577.00	\$1,375,315.04	(\$617,261.96)
Federal Sources	\$0.00	\$0.00	\$729,722.00	\$314,137.70	(\$415,584.30)
Local Sources	\$0.00	\$2,308.55	\$0.00	\$466,722.18	\$466,722.18
Other Sources	\$0.00	\$0.00	\$1,700,000.00	\$206,486.46	(\$1,493,513.54)
Total Revenues:	\$0.00	\$2,308.55	\$4,422,299.00	\$2,362,661.38	(\$2,059,637.62)
Expenditures					
Instructional Services	\$0.00	\$0.00	\$2,318,017.00	\$1,664,056.51	\$653,960.49
Instructional Support Services	\$0.00	\$0.00	\$1,393,963.00	\$965,676.18	\$428,286.82
Operation & Maintenance Services	\$0.00	\$0.00	\$339,991.00	\$379,608.99	(\$39,617.99)
Auxiliary Services	\$0.00	\$0.00	\$435,285.00	\$314,079.86	\$121,205.14
Expendable Administrative Services	\$0.00	\$0.00	\$232,498.00	\$150,494.85	\$82,003.15
Total Outlay					
Expendable Service					
Other Expenditures	\$0.00	\$517.13	\$700,000.00	\$6,334.10	\$693,665.90
Total Expenditures:	\$0.00	\$517.13	\$5,419,754.00	\$3,480,250.49	\$1,939,503.51
Other Financing Sources (Uses)					
Other Financing Sources:					
Other Financing Uses:					
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:					
Beginning Fund Balance - Oct. 1:		\$1,791.42	(\$997,455.00)	(\$1,117,589.11)	(\$120,134.11)
Ending Fund Balance:	\$0.00	\$0.00	\$1,500,000.00	\$1,213,052.18	(\$286,947.82)
	\$0.00	\$1,791.42	\$502,545.00	\$95,463.07	(\$407,081.93)

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