

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2022, Fiscal Period 11**

Exhibit F-I-A

**810 - Magic City Acceptance  
Academy Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$1,408,332.37	(\$375,186.45)	\$0.00	\$62,397.00	\$0.00	\$26,540.50	\$0.00
Investments							
Receivables	(\$159,452.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories							
Other Assets							
Fixed Assets							
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided							
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$1,248,880.37</b>	<b>(\$375,186.45)</b>	<b>\$0.00</b>	<b>\$62,397.00</b>	<b>\$0.00</b>	<b>\$26,540.50</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable							
Interfund Payable							
Other Liabilities	(\$35,058.83)	\$0.00	\$0.00	\$0.00	\$0.00	\$26,540.50	\$0.00
Long-Term Liabilities							
<b>Total Liabilities:</b>	<b>(\$35,058.83)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$26,540.50</b>	<b>\$0.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance							
Unreserved Fund balance	\$1,283,939.20	(\$375,186.45)	\$0.00	\$62,397.00	\$0.00	\$0.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$1,283,939.20</b>	<b>(\$375,186.45)</b>	<b>\$0.00</b>	<b>\$62,397.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$1,248,880.37</b>	<b>(\$375,186.45)</b>	<b>\$0.00</b>	<b>\$62,397.00</b>	<b>\$0.00</b>	<b>\$26,540.50</b>	<b>\$0.00</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2022, Fiscal Period 11**

*810 - Magic City Acceptance Academy Schools*

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$2,467,182.30	\$0.00	\$0.00	\$62,397.00	\$0.00	\$2,529,579.30
Federal Sources	\$0.00	\$39,630.05	\$0.00	\$0.00	\$0.00	\$39,630.05
Local Sources	\$180,006.93	\$6,973.00	\$0.00	\$0.00	\$0.00	\$186,979.93
Other Sources	\$434,021.54	\$0.00	\$0.00	\$0.00	\$0.00	\$434,021.54
<b>Total Revenues:</b>	<b>\$3,081,210.77</b>	<b>\$46,603.05</b>	<b>\$0.00</b>	<b>\$62,397.00</b>	<b>\$0.00</b>	<b>\$3,190,210.82</b>
<b>Expenditures</b>						
Instructional Services	\$1,634,943.68	\$82,670.38	\$0.00	\$0.00	\$0.00	\$1,717,614.06
Instructional Support Services	\$586,980.45	\$200,225.46	\$0.00	\$0.00	\$0.00	\$787,205.91
Operation & Maintenance Services	\$110,914.34	\$51,968.05	\$0.00	\$0.00	\$0.00	\$162,882.39
Auxiliary Services	\$0.00	\$67,730.11	\$0.00	\$0.00	\$0.00	\$67,730.11
General Administrative Services	\$56,734.38	\$19,695.50	\$0.00	\$0.00	\$0.00	\$76,429.88
Capital Outlay						\$0.00
Debt Service						\$0.00
Other Expenditures	\$2,836.88	\$0.00	\$0.00	\$0.00	\$0.00	\$2,836.88
<b>Total Expenditures:</b>	<b>\$2,392,409.73</b>	<b>\$422,289.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,814,699.23</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Other Fund Uses:	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
<b>Total Other Fund Sources (Uses):</b>	<b>(\$500.00)</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$688,301.04</b>	<b>(\$375,186.45)</b>	<b>\$0.00</b>	<b>\$62,397.00</b>	<b>\$0.00</b>	<b>\$375,511.59</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$595,638.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$595,638.16</b>
<b>Ending Fund Balance:</b>	<b>\$1,283,939.20</b>	<b>(\$375,186.45)</b>	<b>\$0.00</b>	<b>\$62,397.00</b>	<b>\$0.00</b>	<b>\$971,149.75</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 11**

**810 - Magic City Acceptance  
Academy Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$1,441,814.00	\$2,467,182.30	\$1,025,368.30	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$230,661.00	\$39,630.05	(\$191,030.95)
Local Sources	\$1,732,855.00	\$180,006.93	(\$1,552,848.07)	\$0.00	\$6,973.00	\$6,973.00
Other Sources	\$0.00	\$434,021.54	\$434,021.54	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$3,174,669.00</b>	<b>\$3,081,210.77</b>	<b>(\$93,458.23)</b>	<b>\$230,661.00</b>	<b>\$46,603.05</b>	<b>(\$184,057.95)</b>
<b>Expenditures</b>						
Instructional Services	\$1,518,284.30	\$1,634,943.68	(\$116,659.38)	\$149,747.47	\$82,670.38	\$67,077.09
Instructional Support Services	\$706,073.00	\$586,980.45	\$119,092.55	\$59,882.70	\$200,225.46	(\$140,342.76)
Operation & Maintenance Services	\$641,735.00	\$110,914.34	\$530,820.66	\$0.00	\$51,968.05	(\$51,968.05)
Auxiliary Services	\$152,000.00	\$0.00	\$152,000.00	\$15,000.00	\$67,730.11	(\$52,730.11)
General Administrative Services	\$157,000.00	\$56,734.38	\$100,265.62	\$5,607.53	\$19,695.50	(\$14,087.97)
Special Revenue Outlay						
General Service						
Other Expenditures	\$0.00	\$2,836.88	(\$2,836.88)	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$3,175,092.30</b>	<b>\$2,392,409.73</b>	<b>\$782,682.57</b>	<b>\$230,237.70</b>	<b>\$422,289.50</b>	<b>(\$192,051.80)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,807.18	\$0.00	(\$1,807.18)	\$0.00	\$500.00	\$500.00
Other Financing Uses:	\$0.00	\$500.00	(\$500.00)	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$1,807.18</b>	<b>(\$500.00)</b>	<b>(\$2,307.18)</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,383.88</b>	<b>\$688,301.04</b>	<b>\$686,917.16</b>	<b>\$423.30</b>	<b>(\$375,186.45)</b>	<b>(\$375,609.75)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$595,638.16</b>	<b>\$595,638.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,383.88</b>	<b>\$1,283,939.20</b>	<b>\$1,282,555.32</b>	<b>\$423.30</b>	<b>(\$375,186.45)</b>	<b>(\$375,609.75)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 11**

**810 - Magic City Acceptance  
Academy Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$83,196.00	\$62,397.00	(\$20,799.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$83,196.00</b>	<b>\$62,397.00</b>	<b>(\$20,799.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$83,196.00	\$0.00	\$83,196.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay						
Debt Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$83,196.00</b>	<b>\$0.00</b>	<b>\$83,196.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$62,397.00</b>	<b>\$62,397.00</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$62,397.00</b>	<b>\$62,397.00</b>

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**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 11**

*810 - Magic City Acceptance Academy Schools*

Description	EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$0.00	\$0.00		\$0.00	\$1,525,010.00	\$2,529,579.30	\$1,004,569.30
Federal Sources	\$0.00	\$0.00		\$0.00	\$230,661.00	\$39,630.05	(\$191,030.95)
Local Sources	\$0.00	\$0.00		\$0.00	\$1,732,855.00	\$186,979.93	(\$1,545,875.07)
Other Sources	\$0.00	\$0.00		\$0.00	\$0.00	\$434,021.54	\$434,021.54
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$3,488,526.00</b>	<b>\$3,190,210.82</b>	<b>(\$298,315.18)</b>
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00		\$0.00	\$1,668,031.77	\$1,717,614.06	(\$49,582.29)
Instructional Support Services	\$0.00	\$0.00		\$0.00	\$765,955.70	\$787,205.91	(\$21,250.21)
Operation & Maintenance Services	\$0.00	\$0.00		\$0.00	\$724,931.00	\$162,882.39	\$562,048.61
Auxiliary Services	\$0.00	\$0.00		\$0.00	\$167,000.00	\$67,730.11	\$99,269.89
Expendable Administrative Services	\$0.00	\$0.00		\$0.00	\$162,607.53	\$76,429.88	\$86,177.65
Total Outlay							
Expendable Service							
Other Expenditures	\$0.00	\$0.00		\$0.00	\$0.00	\$2,836.88	(\$2,836.88)
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$3,488,526.00</b>	<b>\$2,814,699.23</b>	<b>\$673,826.77</b>
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$0.00	\$0.00		\$0.00	\$1,807.18	\$500.00	(\$1,307.18)
Other Financing Uses:	\$0.00	\$0.00		\$0.00	\$0.00	\$500.00	(\$500.00)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$1,807.18</b>	<b>\$0.00</b>	<b>(\$1,807.18)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$1,807.18</b>	<b>\$375,511.59</b>	<b>\$373,704.41</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$595,638.16</b>	<b>\$595,638.16</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$1,807.18</b>	<b>\$971,149.75</b>	<b>\$969,342.57</b>

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